



Standard Bank

STANDARD BANK GROUP

FACTSHEET

for the six month period ended 30 June 2024

We are purpose-driven, African focused, client led and digitally enabled. We provide comprehensive and integrated financial and related solutions to our clients. We drive inclusive growth and sustainable development.

WHERE WE OPERATE

On-the-ground presence in **20 countries** in sub-Saharan Africa

Africa Regions contributed **41%** of group headline earnings



We place our clients at the heart of everything we do, ensuring that we are always on and always there to meet our clients' needs in a secure, personalised and relevant way, while also driving inclusive growth and sustainable development in Africa.

We have been operating on the continent for over 160 years, building an unrivalled franchise. Our scale, on-the-ground presence and deep expertise, combined with our know-how and powerful networks support our success and sustainability as the continent's largest bank (by assets).

Our fit-for-purpose representation in 20 African countries, which, together with our operations in 4 global centres and 2 offshore hubs, enable us to facilitate investment and development flows in Africa and access international capital to drive the continent's growth, diversification and development

Standard Bank Group's headline earnings for the six month period ended 30 June 2024 were R22 billion (USD1.2 billion) and at 30 June 2024 total assets were R3.1 trillion (USD170 billion).

Standard Bank employed over 50 000 people in all geographies and had 19.5 million clients, about 1 200 branches and points of representation and 5 500 ATMs across the African continent.

The long-term foreign currency ratings for Standard Bank Group are: Fitch Ratings BB- (stable) and Moody's Ba2 (stable) The Standard Bank of South Africa Limited, the single largest operating entity within the Standard Bank Group, ratings are: Fitch Ratings BB- (stable) and Moody's Baa3 (stable). The group is listed on the JSE and A2X with share code SBK, and the Namibian Stock Exchange, share code SNB.

HEADLINE EARNINGS

R22 006 m

1H23: R21 231 million



4%

TOTAL ASSETS

3.1 trn

1H23: R3.0 trillion



2%

RETURN ON EQUITY (ROE)

18.5%

1H23: 18.9%

GLOBAL CENTRES

Beijing Dubai London New York

OFFSHORE HUBS

Isle of Man Jersey

STANDARD BANK GROUP (SBG)		Change %	1H24	1H23
Headline earnings contribution by business unit				
Total headline earnings	Rm	4	22 006	21 231
SBG Franchise ¹	Rm	7	21 410	20 082
Banking	Rm	6	19 792	18 720
Insurance & Asset Management	Rm	19	1 618	1 362
ICBCS	Rm	(48)	596	1 149
Ordinary shareholders' interest				
Profit attributable to ordinary shareholders	Rm	(2)	21 487	21 924
Ordinary shareholders' equity	Rm	4	240 648	230 929
Share statistics				
Headline earnings per ordinary share (HEPS)	cents	4	1 328.7	1 280.6
Diluted HEPS	cents	4	1 315.9	1 267.0
Basic earnings per share (EPS)	cents	(2)	1 297.4	1 322.4
Diluted EPS	cents	(2)	1 284.8	1 308.4
Dividend per share	cents	8	744	690
Net asset value per share	cents	5	14 564	13 928
Tangible net asset value per share	cents	6	13 846	13 083
Number of ordinary shares in issue	thousands	—	1 652 340	1 658 062
Return ratios				
Return on equity (ROE)	%		18.5	18.9
Return on risk-weighted assets (RoRWA)	%		2.9	2.9
Capital adequacy				
Common equity tier 1 capital adequacy ratio	%		13.5	13.4
Tier 1 capital adequacy ratio	%		14.7	14.5
Total capital adequacy ratio	%		16.6	16.4
Employee statistics				
Number of employees	number	2	50 815	49 931

¹ Standard Bank Franchise represents the group's core business activities

STANDARD BANK GROUP

Registration No. 1969/017128/06 • Incorporated in the Republic of South Africa

CONTACTS

Investor relations Sarah Rivett-Carnac, Sarah.Rivett-Carnac@standardbank.co.za • **Group secretary** Kobus Froneman, Kobus.Froneman@standardbank.co.za • **Customers** 0860 123 000, Information@standardbank.co.za • **Physical address** 9th Floor, Standard Bank Centre, 5 Simmonds Street, Johannesburg, 2001 • **Postal address** PO Box 7725, Johannesburg, 2000 •

Share transfer secretaries in South Africa: Computershare Investor Services (Pty) Limited, Rosebank Towers, 15 Biermann Ave, Rosebank, Johannesburg, 2196 • Private Bag X9000, Saxonwold, 2132, South Africa • **Namibia:** Transfer Secretaries (Pty) Limited, 4 Robert Mugabe Avenue, Windhoek, Namibia • PO Box 2401, Windhoek, Namibia • **Namibian Sponsor** Simonis Storm Securities (Pty) Limited • **JSE sponsor** The Standard Bank of South Africa Limited

Directors N Nyembezi (chairman), LL Bam, PLH Cook, A Daehnke*, OA David-Borha¹, GJ Fraser-Moleketi, GMB Kennealy, BJ Kruger, Li Li², JH Maree (deputy chairman), NNA Matyumza, ML Oduor-Otieno³, SK Tshabalala* (chief executive officer).

* Executive director ¹Nigerian ²Chinese ³Kenyan. All nationalities are South African, unless otherwise specified.

<https://www.standardbank.com/sbg/standard-bank-group/investor-relations>

PERSONAL & PRIVATE BANKING

The **Personal & Private Banking** business unit offers tailored and comprehensive banking and beyond financial services solutions. We serve clients across Africa ranging from high net worth and affluent to main market by enabling their daily lives throughout their life journeys.

		1H24	1H23
Headline earnings	Rm	5 026	4 494
ROE	%	20.8	18.7
Cost-to-income ratio	%	53.3	54.0
Credit loss ratio (CLR)	bps	170	179
Gross loans and advances	Rbn	708	698
Deposits	Rbn	423	422

BUSINESS & COMMERCIAL BANKING

The **Business & Commercial Banking** business unit provides broad based client solutions for a wide spectrum of small- and medium-sized businesses as well as large commercial enterprises. Our client coverage extends across a wide range of industries, sectors and solutions that deliver the necessary advisory, networking and sustainability support required by our clients to enable their growth.

		1H24	1H23
Headline earnings	Rm	4 708	4 660
ROE	%	38.1	37.0
Cost-to-income ratio	%	55.0	55.3
Credit loss ratio (CLR)	bps	147	147
Gross loans and advances	Rbn	216	222
Deposits	Rbn	466	458

CORPORATE & INVESTMENT BANKING

The **Corporate & Investment Banking** business unit serves large companies (multinational, regional and domestic), governments, parastatals and institutional clients across Africa and internationally. Our clients leverage our in-depth sector and regional expertise, our specialist capabilities and our access to global capital markets for advisory, transactional, risk management and funding support.

		1H24	1H23
Headline earnings	Rm	10 434	10 585
ROE	%	23.0	24.1
Cost-to-income ratio	%	44.5	42.3
CLR on loans to customers	bps	4	36
Gross loans and advances	Rbn	800	740
Deposits	Rbn	1 201	1 167

INSURANCE & ASSET MANAGEMENT

The **Insurance & Asset Management** business unit offers a wide range of solutions to fulfil clients' long and short-term insurance, health, investment, and asset management needs, through our advice-led distribution force, third party distribution network, as well as in partnership with the SBG banking sales channels. Our clients, can leverage our extensive market leading range of propositions and services to help build and protect their wealth and lifestyle.

		1H24	1H23
Headline earnings	Rm	1 618	1 362
ROE	%	15.5	13.4
Assets under management	Rtrn	1.5	1.4
New business value	Rm	1 624	1 441